

First Destination Report: Class of 2014

In spring 2014, the Office of Career Strategy hosted the Class of 2014 Senior Survey for Yale College for the second consecutive year. For purposes of this Report, the Class of 2014 is defined as those graduating from Yale College between July 1, 2013-June 30, 2014.

Compilation of Data

The data from this report was compiled from the 2014 Senior Survey, which was administered by the Office of Career Strategy in May 2014. The survey was sent to 1,295 graduates in the Class of 2014 and 1,232 graduates completed the survey creating a 95.1% response rate. The Office of Career Strategy also contacted respondents six months after graduation to update their information. As a result of this survey, the Office of Career Strategy released a 2014 Class List to enable graduates to remain in touch after graduation.

It is important to note that not every respondent answered every question. It is also notable that a very small number of respondents reported more than one destination after graduation, such as an individual working full-time while attending graduate school part-time.

Post-Graduate Plans

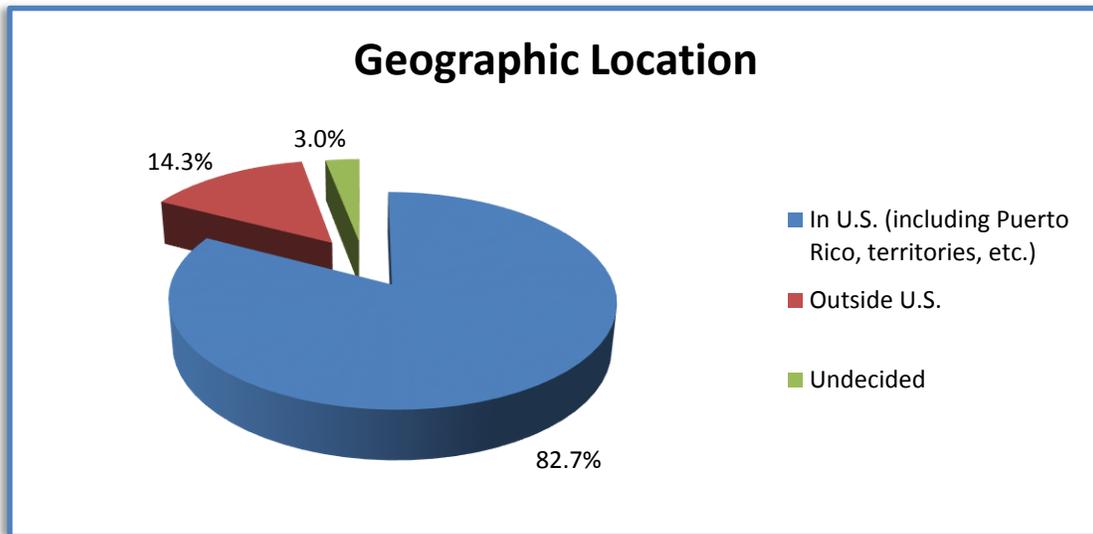
When asked about their expected plans for the fall following graduation almost three-quarters (74.2%) of respondents intend to be working, with the next largest group (17.0%) planning to attend graduate school. Those not attending graduate school immediately were asked if they intend to enroll in a graduate program within the next five years; 82.2% indicated they intend to pursue graduate school within the next five years.

Expected Plans for Fall 2014	Class of 2014
Working for full-time/part-time/short-term position	74.2%
Attending graduate or professional school	17.0%
Independent Research (including scholarships/fellowships such as Rhodes and Fulbright)	4.3%
Traveling	2.4%
Volunteer activity (not for pay)	1.6%
Family and other caregiving	0.4%
Military service	0.1%

Post-Graduate Locations

Approximately 14% of the Class of 2014 intends to reside outside the United States. Looking further at this group, 70.6% of respondents are U.S. citizens or permanent residents. Of those respondents, 25.6% plan to attend graduate school, while 64.8% plan to work or perform independent research. The top countries of choice for all respondents residing outside the U.S. are the United Kingdom, China, France, India, and Germany.

Of the respondents (82.7%) planning to reside in the United States, almost three-quarters (74%) plan to reside in one of five states: New York, Connecticut, California, Massachusetts and Washington, D.C. It is notable that 19.7% of the respondents intending to reside in Connecticut, and 28.3% intending to reside in Massachusetts will be attending graduate school.



Graduate School

Of the 17.0% of respondents pursuing graduate school immediately after graduation more than half (55.8%) are pursuing a Master's Degree or Ph.D. Among those pursuing Master's Degrees most respondents are pursuing a Master's of Arts, with fewer pursuing a Master's of Science. More than one-third of those pursuing a Ph.D. will be in the physical sciences.

Graduate/Professional School Degree	Class of 2014
Master's Degree (M.A., M.S., M.Eng., M.B.A., Other)	35.6%
Medical (e.g., MD, DO, DDS, DVM)	24.0%
Ph.D.	20.2%
Law Degree (e.g. JD or LLB)	9.1%
Other degree or certificate	11.1%

First Employment: Function (Role), Industry and Sector

The Office of Career Strategy strives to educate students about the difference between function, industry and sector and how to think about their career options in these terms. In particular, students are encouraged to think about the functional area first, which is the actual job of interest, and next consider the industry and sector in which they pursue that job (a micro to macro level approach). The following analysis looks at the employment choices of the Class of 2014 in each of these ways.

Employment Choices by Function (Role)

Research tops the list of functional areas with 16.2%. It is notable that there is no single function that attracts Yale graduates as a critical mass. This is consistent with the liberal arts education provided at Yale College through which students gain valuable transferable skills attractive to many roles. The chart below represents the functional areas with at least 10 respondents.

Employment by Function (Role)	Class of 2014
Research	16.2%
Finance	13.8%
Consulting	12.4%
Teaching / Education	9.8%
Law	5.3%
Writing / Editing	4.7%
Project Management	4.4%
Business Development	4.3%
Administrative / Support Services	3.8%
Marketing / Product Management	3.8%
Programming / Software Development	3.1%
Health Services / Healthcare	2.6%
Engineering	2.2%
Performance - Theater	2.0%
Sales	1.6%
Advertising / Public Relations	1.4%
IT / Systems / Technical Support	1.4%
Sustainability / Social Responsibility	1.3%
Architecture	1.2%
Political Organization / Campaigns	1.1%

Employment Choices by Industry

Looking at the choices of the Class of 2014 by industry, it is again evident that Yale graduates pursue many areas and that there is no one industry that attracts Yale graduates as a critical mass. The chart below represents those industries with at least 10 respondents.

Employment by Industry	Class of 2014
Financial Services	16.9%
Education	11.9%
Consulting	11.0%
Research (scientific/health/education, etc.)	8.4%
Computer Science/Technology	7.3%
Law/Legal Services	5.8%
Publishing/Media/Journalism	4.3%
Fine or Performing Arts	3.9%
Public Policy/Politics	3.7%
Healthcare	3.5%

Employment by Industry	Class of 2014
Communications/Marketing/Advertising/PR	3.4%
Architecture/Design/Urban Planning	2.3%
Entertainment/Professional Sports	1.9%
Environment	1.8%
Medical/Pharmaceutical	1.7%
Energy	1.5%
Information Technology	1.5%
Engineering	1.3%
Community/Social Services	1.2%

Employment Choices by Sector

More than half (62.6%) of those working after graduation plan to work for a for-profit company, while one-third (33.3%) will work with a non-profit organization, NGO, government or other public agency.

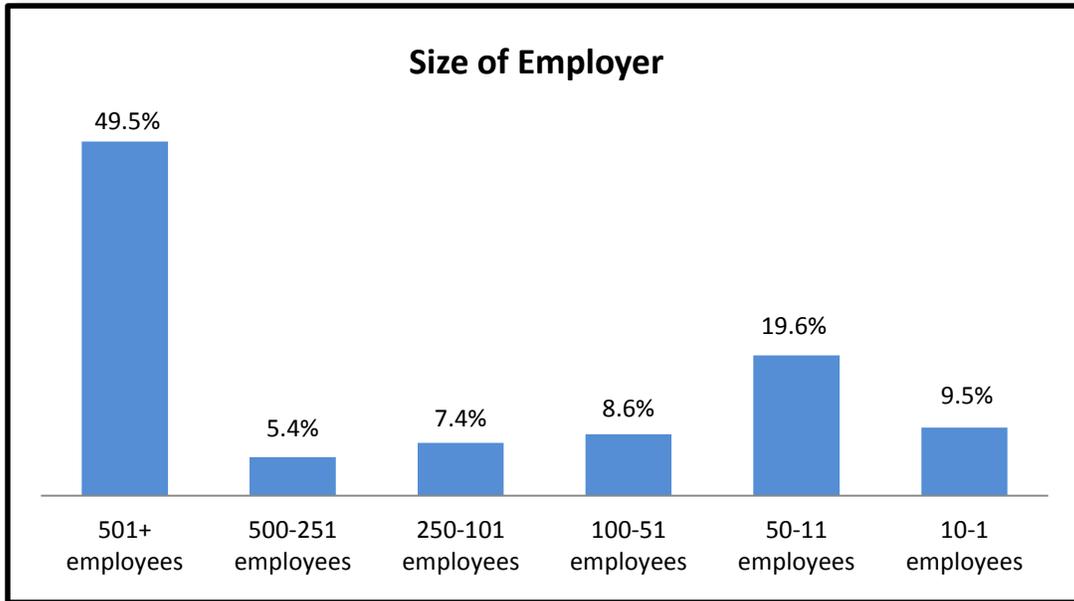
Employment by Sector	Class of 2014
For-profit corporation/company	62.6%
Non-profit organization, institution or NGO (e.g., arts/human services/international organizations)	21.4%
Government or other public institution or agency	11.9%
Self-employed in own business or freelance (include preforming)	4.2%

Below is a list of organizations that hired the most graduates in the Class of 2014. As with the previous class, Yale was the top employer.

Yale University	Goldman Sachs
Bain & Company	McKinsey & Company
National Institutes of Health	Microsoft
Google	Teach For America

Size of First Employer

When considering the size of first destination employers, less than half of the respondents (49.5%) chose large employers with more than 501+ employees. Almost 40% (37.7%) of respondents selected small or mid-size employers with fewer than 100 employees.



Starting Salary Range

More than half of all respondents will begin their career making more than \$50,000, while approximately 28% of respondents will start with a salary over \$70,000.

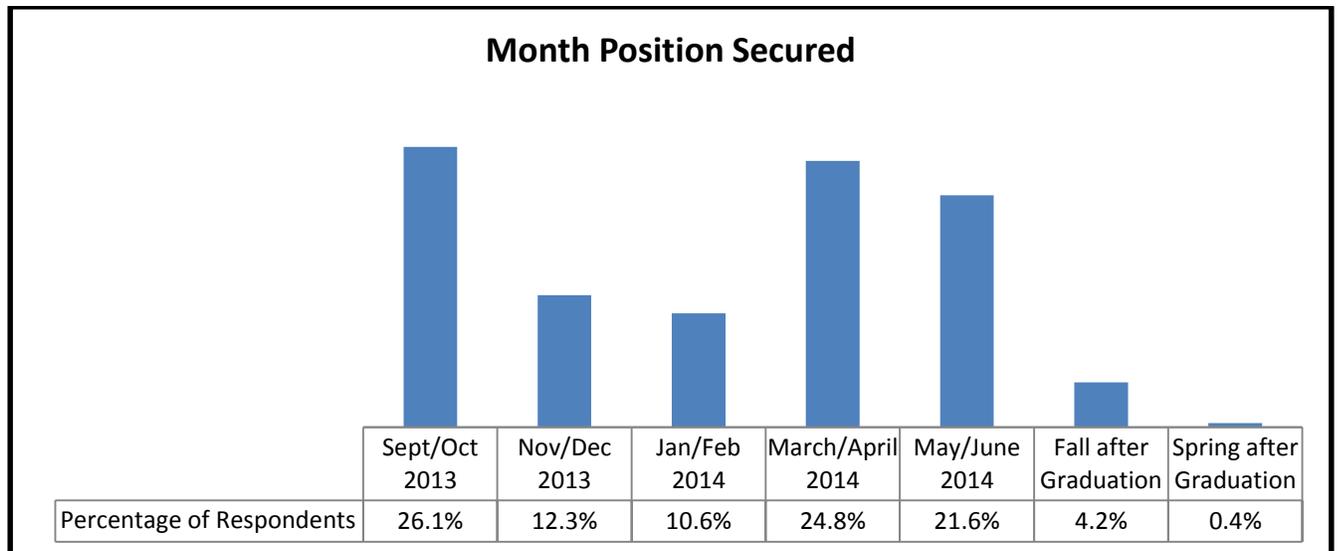
Of the highest paid respondents reporting a starting salary of \$100,000 or above, it is interesting to note that 89.5% are working for employers with 500+ employees. Among these respondents, 28.9% will be working in the financial services industry, while 55.3% will be working in the technology industry. Of those reporting salaries < \$20,000, the largest percentage, 42.4% are pursuing roles in teaching/education. Approximately 10.5% of all respondents reported having negotiated their starting salary.

Starting Salary	Class of 2014
< \$20,000	6.7%
\$20,001 - \$30,000	8.5%
\$30,001 - \$40,000	15.2%
\$40,001 - \$50,000	14.0%
\$50,001 - \$60,000	11.2%
\$60,001 - \$70,000	16.2%
\$70,001 - \$80,000	11.6%
\$80,001 - \$90,000	8.5%
\$90,001 - \$100,000	3.9%
\$100,001+	4.3%

Time of Year Secured Employment

More than 61% of respondents secured their full-time position in spring of senior year or later, and almost a quarter of the respondents (24.8%) in March or April of their senior year. This figure is consistent with the large number of graduates (37.7%) who are employed at organizations with less than 100 employees.

These smaller and mid-size organizations are unable to anticipate hiring needs months in advance, and therefore hire recent graduates closer to their graduation date. Although the question asked when the position was secured, it is interesting to note that a small number of graduates replied with dates much later, thereby indicating they may have read the question to ask when they will begin working.



Source of Employment Opportunity

When respondents were asked how they found their position, 60.4 % reported through a Yale resource, including faculty referrals, Yale alumni, Career Strategy resources or other Yale resources.

Approximately 16% found their position through a source not listed. Largest among those sources in the ‘Other’ category were direct applications through an organization’s website.

Source of Position	Class of 2014
Office of Career Strategy Job Posting	24.8%
Other	16.4%
Family Friend or Contact	15.9%
On Campus Interview Program	11.2%
Networking with Yale Alumni	8.4%
Non-Yale Database (e.g. idealist.org or usajobs.gov)	7.2%
Faculty Referral	6.7%
Other Yale Resource (e.g. student groups, Yale Center, friend at Yale)	6.6%
Yale Career Fair or Networking Night	2.8%

Area of Employment Relationship to Undergraduate Field of Study

When asked if their area of employment was related to their field of study while at Yale, 61.7% of respondents stated that their job was in the same field or related to their area of study.

Is the area in which you are employed related to your undergraduate field(s) of study?	Class of 2014
Yes, same field as major(s)	19.1%
Yes, related to the major(s)	42.6%
No, not related	38.3%