

First Destination Report: Class of 2013

In the spring 2013, Undergraduate Career Services (UCS) hosted the Class of 2013 Senior Survey. A senior survey was previously hosted by the Office of Institutional Research (OIR) every two years and some of those questions have been incorporated into this survey.

Compilation of Data

The data from this report was compiled from the 2013 Senior Survey, which was administered by UCS in May 2013. The survey was sent to 1,288 graduates in the Class of 2013 and 1,075 graduates completed the survey creating an 83.4% response rate. UCS also contacted respondents of this survey six months after graduation to update their information. As a result of this survey, UCS released a 2013 Class List to enable graduates to remain in touch after graduation.

It is important to note that not every respondent answered every question. It is also notable that a very small number of respondents reported more than one destination after graduation, such as an individual working full-time while attending graduate school part-time.

Post-Graduate Plans

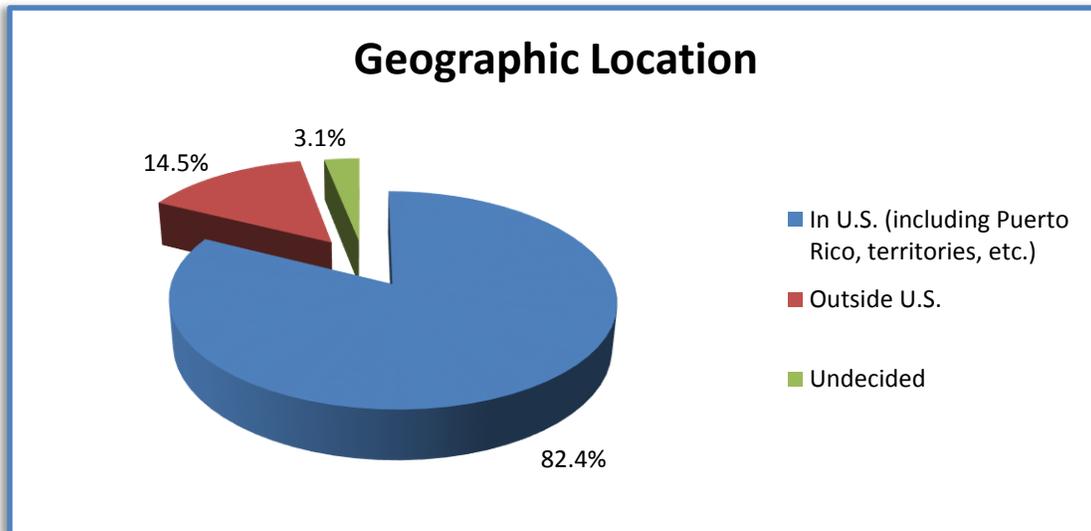
When asked about their expected plans for the fall following graduation almost three-quarters (72.6%) of respondents intend to be working, with the next largest group (18.3%) planning to attend graduate school.

Expected Plans for Fall 2013	Class of 2013
Working for full-time/part-time/short-term position	72.6%
Attending graduate or professional school	18.3%
Independent Research (including scholarships/fellowships such as Rhodes and Fulbright)	4.9%
Traveling	2.6%
Volunteer activity (not for pay)	0.7%
Family and other caregiving	0.6%
Military service	0.3%

Post-Graduate Locations

Approximately 15% of the Class of 2013 intends to reside outside the United States. Looking further at this group, 78.2% of respondents are U.S. citizens or permanent residents. Of those respondents, 19.9% plan to attend graduate school, while 73.1% plan to work or perform independent research. The top countries of choice are the United Kingdom, China, India, Germany, Japan, and France.

Of the respondents (82.4%) planning to reside in the United States, more than three-quarters (76.3%) plan to reside in one of five states: New York, California, Connecticut, Massachusetts and Washington, D.C. It is notable that 24.4% of the respondents intending to reside in Connecticut, and 33.3% intending to reside in Massachusetts will be attending graduate school.



Graduate School

Of the 18.3% of respondents pursuing graduate school immediately after graduation more than half (53.5%) are pursuing a Master’s Degree or Ph.D. Among those pursuing Master’s Degrees most respondents are pursuing a Master’s of Science, with slightly fewer pursuing a Master’s of Arts. Approximately one-third of those pursuing a Ph.D. will be in the physical sciences.

Graduate/Professional School Degree	Class of 2013
Master’s Degree (M.A., M.S., M.Eng., M.B.A., Other)	36.7%
Medical (e.g., MD, DO, DDS, DVM)	27.6%
Ph.D.	16.8%
Law Degree (e.g. JD or LLB)	9.7%
Other degree or certificate	9.2%

First Employment: Function (Role), Industry and Sector

UCS strives to educate students about the difference between function, industry and sector and how to think about their career options in these terms. In particular, UCS encourages students to think about the functional area first, which is the actual job of interest, and next consider the industry and sector in which they pursue that job (a micro to macro level approach). The following analysis looks at the employment choices of the Class of 2013 in each of these ways.

Employment Choices by Function (Role)

Research tops the list of functional areas with 14.9%. It is notable that there is no single function that attracts Yale graduates as a critical mass. This is consistent with the liberal arts education provided at Yale College through which students gain valuable transferable skills attractive to every role. The chart below represents the functional areas with at least 10 respondents.

Employment by Function (Role)	Class of 2013
Research	14.9%
Consulting	13.5%
Teaching / Education	9.0%
Finance	8.8%
Analyst	5.9%
Administrative / Support Services	3.5%
Law	3.2%
Business Development	2.8%
Writing / Editing	2.8%
Programming / Software Development	2.6%
Project Management	2.6%
Fellow	2.2%
Engineering	1.9%
Film Production	1.9%
Health Services / Healthcare	1.8%
Scientist	1.4%

Employment Choices by Industry

Looking at the choices of the Class of 2013 by industry, it is again evident that Yale graduates pursue many areas and that there is no one industry that attracts Yale graduates as a critical mass. The chart below represents those industries with at least 10 respondents.

Employment by Industry	Class of 2013
Financial Services	14.8%
Education	12.5%
Consulting	11.6%
Research (scientific/health/education, etc.)	10.8%
Computer Science/Technology	6.8%
Publishing/Media/Journalism	4.6%
Healthcare	4.4%
Fine or Performing Arts	4.3%
Public Policy/Politics	4.1%
Law/Legal Services	3.9%
Communications/Marketing/Advertising/PR	3.3%
Architecture/Design/Urban Planning	2.5%
Consumer Goods/Retail	2.0%

Employment by Industry	Class of 2013
Entertainment/Professional Sports	1.6%
Medical/Pharmaceutical	1.4%
Environment	1.3%

Employment Choices by Sector

More than half (63.3%) of those working after graduation plan to work for a for-profit company, while more than one-third (33.6%) will work with a non-profit organization, NGO, government or other public agency. This latter figure is noteworthy because the sequester during 2013 limited the number of opportunities with the U.S. federal government; therefore, that number will likely be higher in the future.

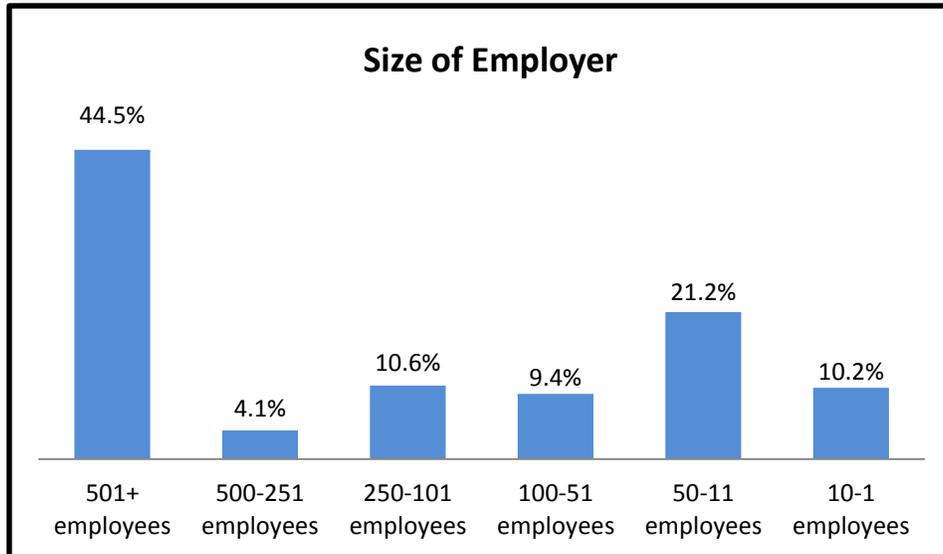
Employment by Sector	Class of 2013
For-profit corporation/company/group-practice	63.3%
Non-profit organization, institution or NGO (e.g., arts/human services/international organizations)	21.0%
Government or other public institution or agency	12.6%
Self-employed in own business or professional non-group practice	3.0%

Below is a list of organizations that hired the most graduates in the Class of 2013. Among the graduates working for Yale, the largest number will be conducting research, followed by Woodbridge Fellows, and working for the Yale-China Association.

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|-------------------------------|--------------------|
| Yale University | Teach For America |
| JP Morgan | McKinsey & Company |
| National Institutes of Health | Bain and Company |
| Epic System Corporation | |

Size of First Employer

When considering the size of first destination employers, less than half of the respondents (44.5%) chose large employers with more than 501+ employees. More than 40% of respondents selected small or mid-size employers with fewer than 100 employees.



Starting Salary Range

Almost half (47.8%) of all respondents will begin their career making more than \$50,000, while 26.3% of respondents will start with a salary over \$70,000. Of the highest paid respondents reporting over \$100,001, it is interesting to note that 51.6% are working for employers with 500+ employees, while 25.8% are working for employers with 11-50 employees.

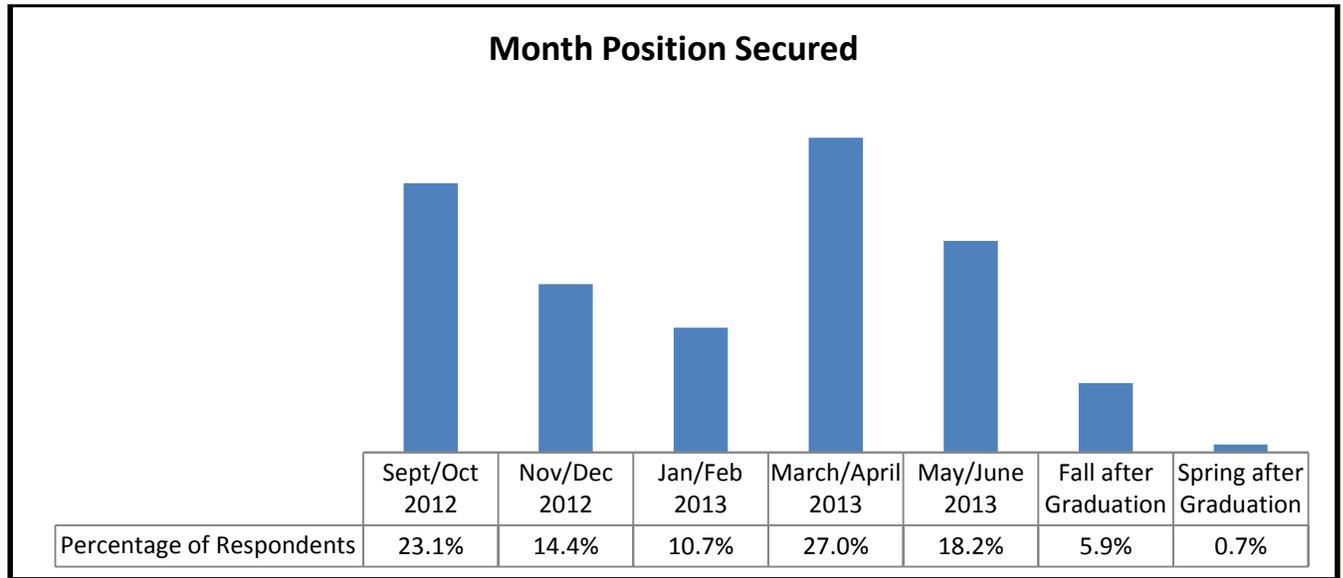
Among the highest paid respondents reporting a salary over \$100,001, 54.8% will be working in the financial services industry, while 32.3% will be working in the technology industry. Of those reporting salaries < \$20,000, the largest percentage, 29.8% are pursuing careers in the education industry. Approximately 8.5% of all respondents reported having negotiated their starting salary.

Starting Salary	Class of 2013
< \$20,000	10.6%
\$20,001 - \$30,000	11.9%
\$30,001 - \$40,000	16.3%
\$40,001 - \$50,000	13.5%
\$50,001 - \$60,000	8.3%
\$60,001 - \$70,000	13.1%
\$70,001 - \$80,000	13.5%
\$80,001 - \$90,000	5.2%
\$90,001 - \$100,000	1.9%
\$100,001+	5.7%

Time of Year Secured Employment

More than 62% of respondents secured their full-time position in spring of senior year or later, and more than a quarter of the respondents (27.0%) accepted their position in March or April of their senior year. This figure is consistent with the large number of graduates (40.8%) who are employed at organizations

with less than 100 employees. These smaller and mid-size organizations are unable to anticipate hiring needs months in advance, and therefore hire recent graduates closer to their graduation date.



Source of Employment Opportunity

When respondents were asked how they found their position, 62.3 % reported through a Yale resource, including faculty referrals, Yale alumni, UCS resources or other Yale resources. Approximately 16% found their position through a source not listed. Largest among those sources in the ‘Other’ category were direct applications through an organization’s website.

Source of Position	Class of 2013
UCS Job Posting (position developed and/or posted through UCS)	20.8%
Other	15.9%
Family Friend or Contact	15.2%
On Campus Interview Program	12.7%
Faculty Referral	9.3%
Networking with Yale Alumni	8.9%
Other Yale Resource (e.g. student groups, Yale Centers, friend from Yale)	7.6%
Non-Yale Database (e.g. idealist.org or usajobs.gov)	6.6%
Yale Career Fair or Networking Night	3.0%

Area of Employment Relationship to Undergraduate Field of Study

When asked if their area of employment was related to their field of study while at Yale, 61.6% of respondents stated that their job was in the same field or related to their area of study.

Is the area in which you are employed related to your undergraduate field(s)	Class of 2013
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of study?	
Yes, same field as major(s)	21.6%
Yes, related to the major(s)	40.0%
No, not related	38.5%